

City of Karratha
Statement of Financial Position
As at 28 February 2023

	2022/23	2021/22
	\$	\$
Current Assets		
Cash On Hand	13,026	13,032
Cash and Cash Equivalents - Unrestricted	25,163,922	4,421,364
Cash and Cash Equivalents - Restricted (Reserves)	70,262,056	78,025,526
Trade and Other Receivables	12,104,761	10,705,301
Inventories	973,289	641,650
Contract Assets	-	966,523
Total Current Assets	108,517,054	94,773,396
Non Current Assets		
Trade and Other Receivables	3,800,000	2,900,000
Property, Plant and Equipment	323,144,552	333,863,420
Infrastructure	420,317,684	411,510,799
Intangible Assets	136,156	136,156
Investment Property	37,497,873	36,291,500
Inventories	5,033,465	5,033,465
Contract Assets NCA	-	-
Total Non Current Assets	789,929,730	789,735,339
Total Assets	898,446,784	884,508,735
Current Liabilities		
Trade and Other Payables	4,652,528	12,321,503
Long Term Borrowings	152,238	185,283
Provisions	13,384,714	13,384,714
Total Current Liabilities	18,189,480	25,891,500
Non Current Liabilities		
Long Term Borrowings	984,152	1,074,652
Provisions	3,254,210	3,254,210
Total Non Current Liabilities	4,238,362	4,328,861
Total Liabilities	22,427,842	30,220,361
Net Assets	876,018,942	854,288,374
Equity		
Accumulated Surplus	490,944,427	461,450,388
Revaluation Surplus	314,812,460	314,812,460
Reserves	70,262,056	78,025,526
Total Equity	876,018,943	854,288,374